

MINING, BUSINESS AND STOCKS.

BUSINESS DONE ON EXCHANGE

Mining Stock Market Displayed Much Activity.

BUT PRICES DROPPED OFF
Towards the Close of Week—Lower Mammoth Was Quite Active—Quotations and Sales.

The mining stock market has displayed much activity this week, but the value of the stocks transferred lacked a little over \$5,000 of coming up to last week's figures. A total of 58,297 shares were sold in the pit of the mining exchange, which was the equivalent of \$245,876.

Tintic stocks again held the chief attention of both brokers and investors. Lower Mammoth was brought out in large quantities and as much as \$1.77 per share was paid for it. This was on Monday; but that was the turning point, and the stock ended down to \$1.20, recovering again. For several days it has fluctuated between \$1.20 and \$1.40 per share, closing today with \$1.34 1/2.

The next attractive trade was Star Consolidated, which sold freely. Early in the week it reached quite handsome figures, influenced, no doubt, by the quotations then being put out by the syndicate of Salt Lake capitalists for a control of the stock in the mine. The stock ended the week lower, 25 cents being bid for it this morning. May Day has been more or less attractive to some, but it, too, closes weaker. Little has been done in Park City stocks. Some Daly-West and Daly-Judge have been sold, but in limited quantities. Wabash and New York Bonanza and California also participated sparingly; all showing declines. Ben Butler was the most active of the Bingham stocks.

Business was light on the exchange today, the quotations and sales being as follows:

FORENOON QUOTATIONS.

Stock	Bid.	Asked.
Alma	20 1/2	23
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Bullion-Berk	1.00	2.00
Carissa	9	10
Con. Merc	1.25	1.35
Daly	1.75	2.00
Daly-Judge	8.50	10.00
Daly-West	46.00	47.00
Emery	10	12
Galea	6	8
Grand Central	4.50	5.00
Ingot	3 1/2	4 1/2
Little Bell	1.25	1.35
Lower Mammoth	1.36 1/2	1.38
May Day	23 1/2	24
Mammoth	1.10	1.20
Northern Light	5.00	6.00
Petro	8	10
Black Bess	8	10
Sacramento	26 1/2	28
Star King	70.00	75.00
Silver Shield	6	8
South Swansea	13 1/2	14
Star Con	28	29 1/2
Union	5	6
Swansea	65	80
Utah	71	75
Utah Mining Co.	27 1/2	28 1/2
Valley	22 1/2	23 1/2
Ben Butler	12 1/2	13 1/2
Rocco-Homestead	12 1/2	13 1/2
California	13 1/2	14
Concho	60	65
Dalton	1	2
Emerald	1	10
Little Eagle	1 1/2	1 1/2
Los Bowers	1	1 1/2
La Reina	5	5 1/2
Little Chief	3	3 1/2
Manhattan	4 1/2	4 1/2
New Washington	25 1/2	26 1/2
Star	12	20
Victor	21 1/2	22
White Rock	26 1/2	27
Yankee	28 1/2	29

INDUSTRIAL AND BANKS.

Stock	Bid.	Asked.
Amalg. Sugar (pfd.)	95.50	98.50
Amalg. Sugar (com.)	101.50	103.00
C. W. & M. Co. (pfd.)	99.50	101.00
C. W. & M. Co. (com.)	95.00	97.00
C. W. & P. Co. (bonds)	100.00	101.00
Com'l Nat'l Bank	100.00	101.00
Deerfoot Nat'l Bank	260.00	265.00
Ogden Savings Bank	125.00	126.00
St. M. Telephone	90.00	95.00
State Bank	147.00	148.00
S. L. C. R. R. (bonds)	102.50	106.00
Utah Sugar (pfd.)	10.00	10.50
Utah Sugar (com.)	10.00	10.50
Utah Nat'l Bank	75.00	76.00
Nat'l Bank of Republic	125.00	126.00

REGULAR CALL.

Carissa—100 at 10.	Consolidated Merc—100 at 120; 300 at 125.
Shares sold, 400.	Lower Mammoth—100 at 135; 300 at 137 1/2.
Shares sold, 300.	Ogden Savings Bank—125 at 126; 300 at 127 1/2.
May Day—300 at 24; 250 at 23 1/2; 1,500 at 23 1/2.	Shares sold, 510.
Sacramento—100 at 25 1/2.	California—500 at 13 1/2.
New York Bonanza—200 at 25.	Utah Sugar—500 at 22 1/2.
Wabash—500 at 20 1/2; 500 at 20 1/2; 600 at 20 1/2.	Shares sold, 1,000.
Yankee Consolidated—300 at 35.	

INDUSTRIAL STOCKS.

Utah Sugar, preferred—102 at 95.

OPEN BOARD.

Carissa—500 at 10.	Daly—200 at 1.80.
Daly-Judge—100 at 9.50.	Daly-West—100 at 46 1/2; 12 at 47.00.
Shares sold, 62.	Lower Mammoth—700 at 1.25 1/2; 800 at 1.28.
Shares sold, 1,000.	May Day—500 at 24.
Star Consolidated—200 at 29; 1,200 at 29 1/2; 800 at 29 1/2; 700 at 31 1/2; 1,000 at 31; 500 at 31 buyer; 1,000 at 30 1/2.	Shares sold, 5,900.
Montana-Tonopah—100 at 120.	

SALES OF DAY AND WEEK.

Shares, Value.	2,119,940
Shares, open board.	8,772
Industrial.	1,512.50
Totals.	30,324 at 13,429.13
Week's totals.	35,397 at 245,876.00

To-day's Metals:

SILVER, Bar, 5 1/4 cents.

LEAD, \$3.75.

CASTING COPPER, 14 cents a lb.

ACTIVE CAMP CHERRY CREEK

Important Developments Are Being Made There.

SALT LAKE MEN INTERESTED
Ore Containing More Than One Thousand Ounces Silver Found in New Century Mine.

Every week brings a budget of good news from the camp of Cherry Creek, Nevada. A number of important developments have been noted from that quarter lately and the district has every indication of putting on some of its old time activity.

Mr. W. S. Brown, manager of the North Mountain mine, who came in from that camp a few days ago says that conditions are certainly growing brighter and an unusual amount of prospecting is going on while the more important properties are being subjected to a vigorous campaign of development. As to the North Mountain, however, Mr. Brown had nothing to say concerning the policy to be carried out there in the future; but a small force of miners is employed there at the present time and the results being obtained are quite satisfactory.

The miner of current issue, contains mention of an important disclosure of high grade silver ore. It says: "A large quantity of high grade silver-gold ore was made at the bottom of the main shaft of the New Century mine, one of the claims of the Old Imperial Mining company, owned by Salt Lake and local capitalists. The shaft was down 205 feet when a rich body of native silver, chloride and oxidized gold ore was uncovered across the entire width of the shaft. The ore will go over 1,000 ounces in silver and high in gold and several tons which have been extracted are being stored in the company's ore houses for shipment later on to Salt Lake for treatment. Lumber has arrived, and a commodious cutting house is nearly completed. The company's new mill will be erected as soon as machinery arrives, and sinking continued in the main shaft of the New Century mine."

ORE AND BULLION.

The ore and bullion settlements for the fiscal week ending May 22, as reported by McCormick & Co., amounted to \$499,809, as follows:

Base Gold	24,100	\$15,800	\$3,500
Ores, bullion, bars.	18,200	15,200	3,500
Tuesday	41,200	41,200	
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CAPT. LAWRENCE RETURNS.

Comes from the East Prepared to Move Things at Sevier Con.

Capt. Henry C. Lawrence, who is directing the affairs of the Sevier Consolidated mine at the Gold Mountain district, has returned from an extended eastern trip and has come home prepared to commence a most vigorous campaign of expansion.

The captain did not complete his deal for the property until late in the fall last year, consequently he did not get things moving, as he hoped to do, before the heavy snow fell in the winter. The company are still in a very bad state, but just as soon as the roads are in a little more passable condition he intends to move things.

MINERAL SURVEYS.

Iron County Iron and Other Claims in Process of Patenting.

In the surveyor general's office this week applications were filed for the following patent surveys:

Survey No. 5335 for the St. Louis, West St. Louis, Vassar Mining claim, Vassar No. 2 lode, situated in the Snake Creek mining district, Wasatch county. Application made by H. T. Coleman et al. Date, May 15. J. T. Dick, deputy surveyor.

Survey No. 5337 for the Sofia lode mining claim, situated in the West Mountain mining district, Salt Lake county. Application made by Jacob Soderlund and Joseph A. Kaufmann. Date, May 16. T. W. Nevill, deputy surveyor.

Survey Nos. 5339, 5340, 5341 and 5342, for the Viola No. 2, Cincinnati No. 3, Cincinnati No. 4, Burton, Brown, Wightman lode mining claims and Sage Place No. 1, Placer mining claim, situated in the Pinto iron mining district, Iron county. Application made by George A. Root et al. Date, May 18, except as to the latter, which is May 22. R. E. Collier, deputy surveyor.

NEW YORK METAL PRICES.

Lead quiet, 4.37 1/2.

Copper nominal, 14.75.

MINES IN THE CAMP OF TINTIC

Much Work Going on in This Famous District.

FORCES AT EUTONIA MINE
Have Been Increased—Madeline Survey—Mammoth Mill to Resume Soon—Shipments for Week.

J. B. Caldwell came out from Salt Lake Sunday with a surveyor and visited the Madeline property in east Tintic for the purpose of establishing lines on the surface and underground. The fact was established by survey that the Madeline is on an extension of the Lilly ledge.

The force of miners at the Eutonia mine located in west Tintic has been increased, several miners leaving Eureka for that property this week. Reports received from that section are very encouraging and a great deal of development work will be done in the district this year.

LATHAM'S PRESIDENT.

Mr. J. H. Jacobson Will Make His Home in This City.

J. H. Jacobson, president of the Latham Mining and Smelting Co., operating in the Spruce Mountain, Nevada, district, has arrived in the city, with the intention of making his permanent residence in this city. In order to give his personal attention to the development of the Latham, Mr. Jacobson is also quite extensively interested in the Four Metals mine in Deep Creek.

Moore Company Incorporated.

The Moore Cynaniding company of this city, filed its articles of incorporation in the county clerk's office today. The capital stock is \$120,000, divided into shares of the par value of \$100 each. The company is owned by Frank Knox, vice president and treasurer; Warren C. Bogue, secretary; George Moore, general manager. The company has seven patents obtained by Mr. Moore for the mining, treatment and cyaniding of ores.

MINING CONCENTRATES.

Fred Bettles, chief metallurgist of the Nevada mining interests, is in Colorado.

Shipments of concentrates from the Ophir mine at Ophir, were light this week.

Supt. J. C. Cappel departed yesterday for the Sheba mine in Humboldt county, Nevada.

The Comstock mine at Park City is turning out from 20 to 25 tons of concentrates daily.

The question is asked. What has become of the movement to form a state ore producers' association?

Joseph Munyon, an employee of the Sacramento mine at Mercur, is at St. Mark's hospital where he is recuperating from the effects of a broken arm.

The Horn Silver mine of Frisco marked 11 cars of crude ore and concentrates this week.

William Kersey, who has been prospecting in Log and Telegraph canyon districts for some days past, returned to camp with fine specimens of ore crochets taken from newly located claims, which he discovered in those districts—Cherry Creek Mine.

Supt. Leishman of the Wide West company reports work progressing very satisfactorily on his company's big open-pit mine at Kimberly.

At present the freight traffic in the town of Park City, the south side lines cutting close to the Union Pacific depot, the group end lines on the north side, and the Pacific group, now owned by Senator Kearns and others.

NEARING COMPLETION.

Big Power Plant for the Ophir-Hill Mine at Ophir.

Word comes from Ophir canyon that the new power plant being installed by Senator Clark for his Ophir-Hill mine is nearing completion. The plant will furnish power for the mine and mill, also for the lighting of the town of Ophir.

It is pretty generally believed that the mine will be connected with the San Pedro, Los Angeles & Salt Lake railway by an electric line over which will be transported the ore of the mine. At present the freight traffic is handled by teams plying between the camp and Stockton. If the new electric line is built it will be about nine miles in length.

THE YAMPA SMELTER.

All Contracts Will be Awarded by June 1st.

Mechanical Engineer J. M. Carlow has a large force of men at work in his office turning out the plans for the new smelter to be erected at Bingham by the Tintic Mining & Development Co. Just as fast as they are finished, consulting Engineer James W. Neill takes them in hand and as soon as possible, therefor, completes the contracts for the machinery and supplies. It is expected that all contracts will be let by June 1.

THE METAL MARKET.

Silver Fluctuated Very Little This Week.

Lead and copper have remained at stationary figures this week, \$7.75 per 100 pounds and 14 cents per pound, respectively. Silver has fluctuated but little. Starting on Monday at 54 1/2 cents per ounce, Tuesday it bounded up to 55 1/2 cents, where it remained over Wednesday. On Thursday and Friday it was quoted at 54 1/2 cents and today at 54 1/2.

SCOTCH YACHTSMEN STAGGERED.

Case, Reliance's Fine Performance Against the Columbia.

In Utah Oil Fields.

Development work with the Utah Fuel company at Somerset, Colo., is slow by reason of a scarcity of mine cars. About a hundred men are on the payroll there at this time. More will be given employment as the camp develops.

J. W. Farrell of Salt Lake City expects to have two outfits with plenty of capital at work between Desert Switch and Green River within the next two months. They are Texas and Tennessee operators.

The Utah Fuel company is installing a new crusher at Sunnyside with a capacity of two thousand tons a day. The increased demand for coke

THE MECHANIC'S LAMENT; Or, Human Nature the World Over.

The following literary gem, received by a local man from New York, today will be appreciated by our merchants:

There are some shoppers in this town who think they know it all. But they never buy in Atchison—oh, no, this town's too small. They shop, and shop, and shop, and on clerks have no pity.

But when they have a cent to spend they go to Kansas City. But human nature's much the same no matter where you go.

And while our dear friends here think our stores so very slow, In Kansas City her sister or cousin, to say the least.

Can't find a thing to suit her there, and so goes farther East. In Chicago, that big city that is ruled by men from Cork.

Her sister's sister fails to find anything this side New York; While in New York another sister—and there are many more than three—

Can't find a thing to suit her there, and she goes across the sea, In London and in Paris, where still other sisters dwell.

I really don't know where they go, but I hope they go to

makes additional machinery of this character necessary.

Work is now on at the rig in Dairy Fork canyon. Driller Scott of the Bello-American company is on the ground in charge of the work.

Shipments of coal from the Sunny-side mines are lighter than would be the case if railroad cars were more plentiful. As it is box and stock cars are being brought into requisition.

Pete Harrison of Vernal went to the country south of the Parlette mine last week to relocate some geologic claims that he and some others are interested in.

Green River the visitors from Ophir City, Pa., have been enjoying themselves fishing. They are enthusiastic over the result of their trip.

The Western Mining and Smelting Co. is developing a large interest in the Green River, and is to ship machinery in from Wyoming.

The California-Utah company is planning to continue its well—Price Advocate.

WILL BECOME THE COMMERCIAL CENTER OF THE ENTIRE WEST.

R. S. CAMPBELL'S OPINION.

Discusses Public Improvements and Says the City's Water Supply is The Paramount Question.

Manager R. S. Campbell of the Utah Light & Power company, in a Utah talk this morning, spoke of the future of this city and state in a pleasant and encouraging way. He prefaced his remarks by calling attention to the fact that Salt Lake is the resting place between New York and San Francisco.

"Possibly not in our day," he said, "but at all events at no distant day, this city will be the center of an industrial and commercial empire. Much of it depends, however, upon the continued careful building up of the local structure already well commenced by the pioneers and those who have come after them."

"Public improvements in a civic way should be outlined, covering the natural growth of the city for the next 25 years. The water supply a present is the paramount question, and should be handled broadly and intelligently. Then there are our streets. Salt Lake has population that is more than twice the population than any other city in the union, and street improvements are therefore with us an expensive matter, and should be planned in a manner way under long time payments. There is no reason why, outside of the commercial district, our streets should not be parked under some well devised and intelligent plan of beautifying. Then we have in a mineral way about everything that other states have collectively; and with the new industries in operation, and others coming in, all these can not help but make Salt Lake and Utah in time the industrial and commercial center of the entire west."

Mr. Campbell took up the matter of manual training in the thorough efficacy of which he is a thorough believer; and remarked that, "It is pleasant to note in an educational way the growth of manual training as a well defined part of the Salt Lake public school system. There will be many more state streets in the future that will enable our youth to obtain an avocation in consequence of knowledge acquired in manual training calculated to being credit in the state and local schools, and a practical system that prepared him for the practical duties of life."

BUSINESS NOTES.

The widespread storms of the past week have demoralized many lines of business, but those affected have been more than willing to sustain the temporary inconvenience for the sake of the vast benefits that will accrue to all branches of trade later on, by reason of the heavy fall of moisture. The feeling in wool circles is generally depressed owing to the losses on the range. Collections are reported as somewhat slow. Local stocks continue in good demand, and there has been great activity in both Utah and Idaho sugar during the week. The latter shot up to \$12.50 per ton, and the advance in the report, and the settlement of the disputes at Blackfoot, referred to elsewhere.

The following are the latest quotations:

Desert National bank . . . \$287.00

C. M. L. . . . 135.00

Home Fire Insurance Co. . . 145.00

The Utah Sugar Co., pfd. . . 9.84

The Utah Sugar Co., com. . . 9.84

State Bank of Utah . . . 150.00

Desert Savings Bank . . . 250.00

Commercial National Bank . . . 250.00

Zion's Savings Bank & Trust Co. . . 130.00

Provo Bank & Savings Bank . . . 130.00

Lehi Com. & Savings Bank . . . 130.00

Thatcher Bros. Big Co., Logan . . . 120.00

First National Bank, Ogden . . . 230.00

Rocky Mt. Bell Telephone Co. . . 95.00

Davis Co. bank, Farmington . . . 120.00

Barnes Banking Co., Kayaville . . . 207.50

Ogden Savings Bank . . . 132.00

State Bank of Utah . . . 150.00

Com. W. & M. Co., com. . . 95.00

Greeley Sugar Co. . . . 119.00

Amalgamated Sugar Co., pfd . . . 119.00

Idaho Sugar Co. . . . 122.00

Provo Woolen Mills Co. . . . 65.00

People's Co-op, Lehi . . . 95.00

Church bonds 95.00

Con. Ry. & Power Co., bonds . . . 160